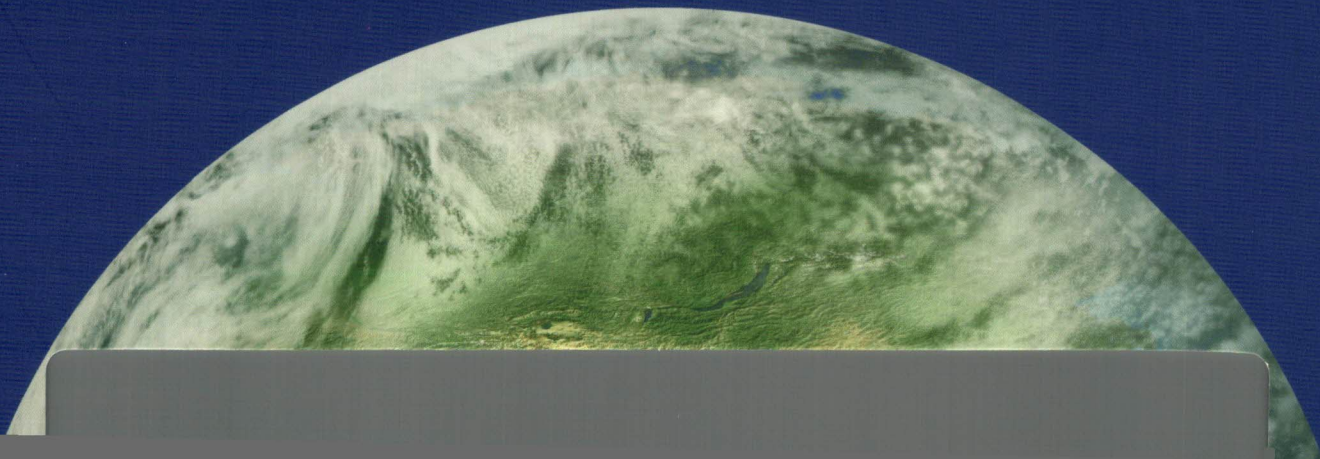


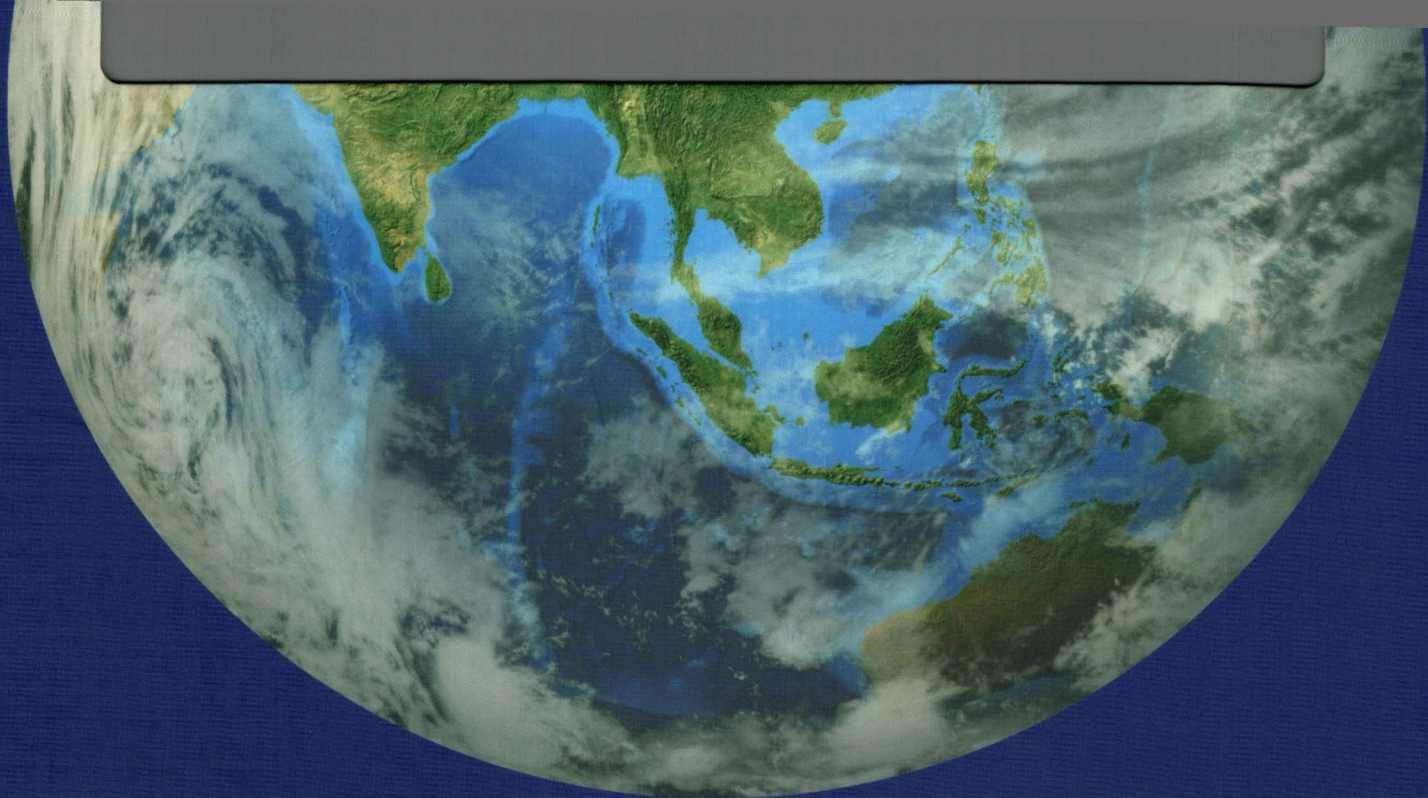


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**VIETNAM ELECTRONICS AND INFORMATICS
JOINT STOCK CORPORATION**

REVIEWED INTERIM CONSOLIDATED FINANCIAL STATEMENTS
For the period ended 30/6/2025

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STATEMENT OF THE EXECUTIVE BOARD

The Executive Board of Vietnam Electronics and Informatics Joint Stock Corporation presents this Report together with the reviewed interim consolidated financial statements for the accounting period ended June 30, 2025

COMPANY

Vietnam Electronics and Informatics Joint Stock Corporation (hereinafter referred to as “the Corporation”) formerly known as Vietnam Electronics and Information Technology Corporation was established under Decision No. 1116/QĐ/TCCBHT on 27/10/1995 of the Minister of Heavy Industry Ministry (now is Ministry of Industry and Trade) and operates under Certificate of Business Registration No. 109811 issued by the Hanoi Department of Planning and Investment on 23/11/1995.

The Corporation initiated equitization and converted to operate as a Joint Stock Corporation under Decision No. 2511/QĐ-BCN on 14/09/2006, and Decision No. 05/QĐ-BCN on 02/01/2007, issued by the Ministry of Industry (now the Ministry of Industry and Trade).

The Corporation operates under Certificate of Business Registration No. 0100103351, initially issued by the Hanoi Department of Planning and Investment on 28/02/2007, and subsequently changed multiple times, with the latest changed for the 7th time on 29/3/2023.

The Corporation’s Charter capital under the Certificate of Business Registration changed for the 7 time on 29/03/2023 is VND 438,000,000,000 (In words: Four hundred and thirty-eight billion Vietnamese dong).

Head office: No. 15 Tran Hung Dao, Cua Nam Ward, Hanoi City, Vietnam

Trading office: 11th Floor, MIPEC Building, 229 Tay Son, Kim Lien Ward, Hanoi City.

The Corporation’s stock is currently listed on the UpCOM with stock code: VEC.

BOARDS OF MANAGEMENT, SUPERVISORYS AND EXECUTIVE BOARD

The members of the Board of Directors, the Supervisory Board, and the Executive Board who managed the Corporation during the period and up to the date of this Report are as follows:

Board of Management

Mr. Le Thanh Tuan	Chairman
Mr. Nguyen Van Dong	Vice Chairman
Mr. Vu Hai Vinh	Member
Mr. Pham Nguyen Anh	Member
Mr. Nguyen Trung Dung	Member (appointed on 10 April 2025)
Mrs. Do Thi Thuy Huong	Member (dismissed on 10 April 2025)

Board of Supervisors

Mrs. Vu Hoai Anh	Head of Board
Mr. Nguyen Van Chinh	Member
Mr. Pham Trung Hoang	Member

Executive Board

Mr. Vu Hai Vinh	General Director
Mr. Pham Nguyen Anh	Deputy General Manager
Mr. Giap Minh Trung	Deputy General Manager
Mr. Van Viet Tuan	Deputy General Manager
Mr. Nguyen Trung Dung	Chief Accountant (dismissed on 09 April 2025)

STATEMENT OF THE EXECUTIVE BOARD (CONTINUED)

SUBSEQUENT EVENTS

According to the Board of Management's assessment, in all material respects, no significant subsequent events have occurred after the accounting closing date that would affect the financial position or operations of the Corporation and require adjustment or disclosure in the interim consolidated financial statements for the period ended June 30, 2025.

AUDITORS

The interim consolidated financial statements for the period ended 30 June 2025 were reviewed by CPA VIETNAM Auditing Corporation limited - A Member Firm of INPACT.

THE EXECUTIVE BOARD'S RESPONSIBILITY

The Executive Board of the Corporation is responsible for preparing the interim consolidated financial statements that present fairly and reasonably the Corporation's financial position as at 30 June 2025, as well as its interim consolidated results of operations and interim consolidated cash flows for the accounting period then ended, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and other relevant legal requirements on the preparation and presentation of interim consolidated financial statements. In preparing these interim consolidated financial statements, the Executive Board is required to:

- Select appropriate accounting policies and apply them consistently;
- Make judgments and estimates prudently;
- State whether the appropriate accounting principles have been complied with and whether any material departures have been disclosed and explained in the Interim Consolidated Financial Statements;
- Design, implement and maintain internal control relevant to the preparation and fair presentation of the Interim Consolidated Financial Statements so that they are free from material misstatement, whether due to fraud or error
- Prepare the Interim Consolidated Financial Statements of the Corporation on the going-concern basis, except for the cases that the going-concern assumption is considered inappropriate

The Executive Board of the Corporation is responsible for ensuring that the accounting records are properly maintained to reasonably reflect the Corporation's financial position at any given time and to ensure that the interim consolidated financial statements comply with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and other relevant legal requirements relating to the preparation and presentation of interim consolidated financial statements. The Executive Board is also responsible for safeguarding the Corporation's assets and, therefore, for taking appropriate measures to prevent and detect fraud and other irregularities

The Executive Board confirms that the Corporation has complied with the above requirements in preparing the interim consolidated financial statements.

For and on behalf of the Executive Board,



Phạm Nguyễn Anh

Deputy General Director

(Authorization Letter No. 207/UQ/ĐT-VP dated May 07, 2025)

Hà Nội, 27th August 2025

No: 380/2025/BCSXHN-CPA VIETNAM-NV2

REVIEW REPORT ON INTERIM FINANCIAL STATEMENTSTo:**Shareholders****The Boards of Management, Supervisors and Executive Board****Vietnam Electronics and Informatics Joint Stock Corporation**

We have reviewed the accompanying interim consolidated financial statements of Vietnam Electronics and Informatics Joint Stock Corporation, prepared on 27th August 2025, comprising pages 07 to 44, which include the interim consolidated balance sheet as at 30 June 2025, the interim consolidated income statement, the interim consolidated cash flow statement for the accounting period then ended, and the notes to the interim consolidated financial statements.

Responsibility of the Executive Board

The Executive Board of the Corporation is responsible for the preparation and fair presentation of the consolidated interim financial statements of the Corporation in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System, and other applicable legal regulations relating to the preparation and presentation of consolidated interim financial statements, and for such internal control as the Executive Board determines is necessary to enable the preparation and presentation of consolidated interim financial statements that are free from material misstatement, whether due to fraud or error.

Responsibility of Auditors

Our responsibility is to express a conclusion on the consolidated interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements (VSRE) 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity

A review of interim financial information primarily consists of making inquiries, mainly of individuals responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially narrower in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis of Qualified Audit Opinion

As at June 30, 2025, the Parent Company and its subsidiaries had not assessed the amount of provision required for overdue and doubtful receivables totaling approximately VND 50 billion. Based on the documents provided by the Parent Company, we have not been able to estimate the provision for doubtful receivables that should be recognized, if any. Accordingly, we are unable to determine whether any adjustments to these figures are necessary

As at June 30, 2025, the balance of construction work in progress relating to the project 'Design, supply of materials and equipment, transportation to site, installation, inspection and testing, handover, and warranty of the ash and slag discharge system for the Thai Binh 2 Thermal Power Plant Project' amounted to VND 2.69 billion (unchanged from VND 2.69 billion as at December 31, 2024). Based on the documents provided by the Parent Company, we have not been able to estimate the provision for a decline in the value of inventories, if any. Accordingly, we are unable to determine whether adjustments to these figures are necessary.

As presented in Note 5.14 – Long-term financial investments, the consolidated interim financial statement notes, the investment in the associate “Viettronics Vinh Phuc Joint Stock Company” is accounted for using the equity method based on the financial statements as of June 30, 2025. Investments in the joint ventures and associates “Computer and Communication Joint Stock Company,” “Viettronimex Joint Stock Company,” “Phu Tho Hoa Electromechanical Joint Stock Company,” “Vietnam Computer Joint Stock Company,” and “DM Vina Co., Ltd.” are accounted for using the equity method based on the financial statements of these companies as of December 31, 2024, as their financial statements for the period ended June 30, 2025, were not available.

At the subsidiary “Viettronics Thu Duc Joint Stock Company,” the interim financial statements for the period ended June 30, 2025, have not been reviewed. The financial statements for the year 2024 were audited with a qualified opinion due to the following matters: the Company did not make a provision for overdue receivables amounting to VND 13.34 billion; did not make a provision for obsolete and slow-moving inventories with a total value of VND 18.63 billion; the auditor did not express an opinion on the opening balance of “Undistributed retained earnings as at the end of the previous period”; and no depreciation was recorded for certain fixed assets that ceased operations as of December 31, 2024, amounting to VND 4.57 billion. Accordingly, we are unable to assess the impact of these matters on the consolidated interim financial statements of the Corporation for the period ended June 30, 2025.

Qualified Conclusion

Based on our review, except for the effects of the matters described in the ‘Basis for Qualified Conclusion’ section, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements of the Corporation do not present fairly, in all material respects, the financial position of the Corporation as at June 30, 2025, and its interim consolidated financial performance and cash flows for the interim period then ended, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and relevant legal regulations on the preparation and presentation of interim consolidated financial statements.

Emphasis of Matters

As disclosed in Note 7.3 - Comparative Information in the Notes to the Interim Consolidated Financial Statements, the Corporation has restated certain comparative figures in the interim consolidated financial statements for the period ended June 30, 2025, due to the restatement of certain comparative figures in the interim financial statements for the period ended June 30, 2025, of Viettronics Tan Binh Company, in accordance with the decision of the Corporation’s General Director.

Our qualified conclusion does not relate to this matter.

Other matter

The Corporation’s interim consolidated financial statements for the period ended June 30, 2024, were reviewed by another auditor, who issued a review report on August 29, 2024, containing a qualified conclusion on the following matters:

- The Corporation has not made a provision for doubtful accounts for trade receivables past due amounting to VND 47.2 billion.
- The Corporation has not assessed the potential gains or losses of the project ‘Design, supply of materials and equipment, transportation to the site, installation, testing, handover, and warranty of the Ash Disposal System of the Thai Binh 2 Thermal Power Plant Project,’ with work-in-progress costs amounting to VND 2.69 billion.
- The financial statements of ‘Thu Duc Viettronics Joint Stock Company’ for the period ended June 30, 2024, have not been reviewed. The financial statements for the year ended December 31, 2023, were audited with a qualified opinion because the Company had not obtained sufficient confirmation letters for certain receivables and payables, had not made provisions for slow-moving inventory, had not depreciated certain fixed assets, and had not allocated tools and supplies transferred from New Light LED Technology Co., Ltd. in 2015.
- The financial statements of ‘Viettronics Industrial Joint Stock Company’ for the period ended June 30, 2024, have not been reviewed. The financial statements for the year ended December 31, 2023, were audited with a qualified opinion because the Company had not assessed the provision for overdue and doubtful receivables.

- The Corporation only obtained the financial statements for the period ended June 30, 2024, of "DM Vina Company Limited."; therefore, the investment in the associate "DM Vina Company Limited." was accounted for using the equity method as at June 30, 2024. The investments in other joint ventures and associates, as the financial statements for the period ended June 30, 2024, were not obtained, were accounted for using the equity method based on the financial statements of these companies as at December 31, 2023.
- The investment in "Thu Duc Electronics Joint Stock Company 1" is presented at cost, as the Corporation has not obtained the financial statements.

The remaining matters described above continue to affect the interim consolidated financial statements for the period ended June 30, 2025.



Nguyen Thi Mai Hoa

Deputy General Director

Certificate of registration of auditing practice:

No. 2326-2023-137-1

Authorised paper No. 08/2025/UQ-CPA VIETNAM dated 02/01/2025 of Chairman,

For and on behalf of

CPA VIETNAM AUDITING COMPANY LIMITED

A member firm of INPACT

Hanoi, 27th August 2025

INTERIM CONSOLIDATED BALANCE SHEET

As at 30th June 2025

ASSETS	Code	Note	30/06/2025	01/01/2025
			VND	VND
CURRENT ASSETS				
A - (100=110+120+130+140+150)	100		518,722,873,576	508,803,291,524
I. Cash and cash equivalent	110	5.1	109,300,837,047	101,678,180,741
1. Cash	111		34,226,337,047	34,118,348,682
2. Cash equivalents	112		75,074,500,000	67,559,832,059
II. Short-term financial investments	120		127,107,301,286	126,507,301,286
1. Trading securities	121		287,396,250	287,396,250
2. Allowances for decline in value of trading securities	122		(85,094,964)	(85,094,964)
3. Investments held to maturity	123	5.2	126,905,000,000	126,305,000,000
III. Short-term receivables	130		192,465,157,440	187,800,932,934
1. Short-term receivables from customers	131	5.3	142,935,095,337	139,118,816,565
2. Short-term repayments to suppliers	132	5.4	35,280,015,920	37,879,934,634
5. Short-term loan receivables	135	5.5	11,600,000,000	12,100,000,000
6. Other short-term receivables	136	5.5	43,525,857,549	39,202,311,107
7. Short-term allowances for doubtful debts	137	5.6	(41,025,525,817)	(40,649,843,823)
8. Shortage of assets awaiting resolution	139	5.7	149,714,451	149,714,451
IV. Inventories	140		83,733,027,384	86,450,771,143
1. Inventories	141		92,473,207,181	95,192,503,514
2. Allowances for devaluation of inventories	149		(8,740,179,797)	(8,741,732,371)
V. Other current assets	150		6,116,550,419	6,366,105,420
1. Short-term prepaid expenses	151	5.9	5,118,604,195	4,883,856,410
2. Deductible value added tax	152		377,117,811	793,482,819
3. Taxes and other receivables from government	153	5.17	620,828,413	688,766,191
NON-CURRENT ASSETS				
B - (200=210+220+230+240+250+260)	200		234,003,111,745	237,278,082,177
I. Long-term receivables	210		18,351,192,740	18,351,192,740
2. Long-term repayments to suppliers	212	5.4	18,215,447,540	18,215,447,540
6. Other long-term receivables	216	5.6	135,745,200	135,745,200
II. Fixed assets	220		109,923,018,083	113,677,950,123
1. Tangible fixed assets	221	5.10	75,512,279,424	78,943,369,438
- Historical costs	222		237,161,054,664	237,468,485,755
- Accumulated depreciation	223		(161,648,775,240)	(158,525,116,317)
3. Intangible fixed assets	227	5.11	34,410,738,659	34,734,580,685
- Historical costs	228		46,104,084,706	46,104,084,706
- Accumulated depreciation	229		(11,693,346,047)	(11,369,504,021)
III. Investment properties	230	5.12	9,208,197,307	9,616,450,537
1. Historical costs	231		41,120,042,125	41,120,042,125
2. Accumulated depreciation	232		(31,911,844,818)	(31,503,591,588)
IV. Long-term assets in progress	240		18,477,720,942	18,477,720,942
2. Construction in progress	242	5.13	18,477,720,942	18,477,720,942
V. Long-term investments	250	5.14	69,483,972,230	69,306,411,992
2. Investments in joint ventures and associates	252		71,283,972,230	71,106,411,992
4. Allowances for long-term investments	254		(1,800,000,000)	(1,800,000,000)
VI. Other long-term assets	260		8,559,010,443	7,848,355,843
1. Long-term prepaid expenses	261	5.9	7,282,010,157	6,627,133,525
2. Deferred income tax assets	262		1,277,000,286	1,221,222,318
TOTAL ASSETS (270 = 100+200)	270		752,725,985,321	746,081,373,701

INTERIM CONSOLIDATED BALANCE SHEET (Continued)

As at 30th June 2025

RESOURCES	Code	Note	30/06/2025	01/01/2025
			VND	VND
C- LIABILITIES (300=310+330)	300		204,745,126,997	195,364,204,051
I. Short-term liabilities	310		118,211,514,677	113,763,634,855
1. Short-term trade payables	311	5.15	56,485,562,764	53,859,947,294
2. Short-term prepayments from customers	312	5.16	23,464,328,180	21,367,886,258
3. Taxes and other payables to government budget	313	5.17	9,633,305,758	2,491,646,859
4. Payables to employees	314		7,332,621,691	9,641,614,247
5. Short-term accrued expenses	315	5.18	4,688,815,570	4,078,591,776
7. Payment shall be made according to the construction contract schedule.	317		-	1,642,227,593
8. Short-term unearned revenues	318		550,850,000	573,537,500
9. Other short-term payments	319	5.19	11,846,982,123	13,583,546,719
10. Short-term borrowings and finance lease liabilities	320	5.20	665,000,000	3,519,779,000
11. Short-term provisions	321		972,607,356	988,182,356
12. Bonus and welfare fund	322		2,571,441,235	2,016,675,253
II. Long-term liabilities	330		86,533,612,320	81,600,569,196
3. Long-term accrued expenses	333		14,941,127,345	12,962,237,505
7. Other long-term payables	337	5.18	38,446,194,041	37,396,424,091
11. Deferred income tax payables	341	5.19	33,146,290,934	31,241,907,600
D- OWNERS' EQUITY (400 = 410+430)	400		547,980,858,324	550,717,169,650
I- Owners' equity	410	5.21	547,980,858,324	550,717,169,650
1. Owners' equity	411		438,000,000,000	438,000,000,000
- Contributed capital	411a		438,000,000,000	438,000,000,000
4. Treasury shares	415		(13,064,948,729)	(13,064,952,951)
5. Differences upon asset revaluation	416		(19,974,146,692)	(19,974,146,692)
7. Development and investment funds	418		53,234,868,452	53,234,868,452
9. Other equity funds	420		26,619,705	26,619,705
10. Accumulated losses	421		(45,571,283,770)	(41,533,795,260)
- Undistributed profit after tax brought forward	421a		(42,534,262,810)	(35,260,159,132)
- Undistributed profit after tax for the current year	421b		(3,037,020,960)	(6,273,636,128)
13 Non-controlling shareholder interests	429		135,329,749,358	134,028,576,396
RCES (440 = 300+400)	440		752,725,985,321	746,081,373,701

Prepaper/Acting Chief Accountant



Vu Van Tuan

Ha Noi, 27th August 2025

Deputy General Director



Pham Nguyen Anh

INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the year ended 30th June 2025

ITEMS	Code	Note	For the period ended 30/06/2025	For the period ended 30/06/2024
			VND	VND (Restated)
1. Revenues from sales and services rendered	01	6.1	161,518,368,760	113,666,889,290
2. Revenue deductions	02	6.1	110,350,047	58,962,384
3. Net revenues from sales and services rendered (10 = 01-02)	10	6.1	161,408,018,713	113,607,926,906
4. Costs of goods sold	11	6.2	102,963,712,851	63,195,918,927
5. Gross revenues from sales and services rendered (20 = 10-11)	20		58,444,305,862	50,412,007,979
6. Financial income	21	6.3	4,497,975,702	3,797,573,115
7. Financial expenses	22	6.4	156,989,040	513,723,890
<i>In which: interest expenses</i>	23		27,012,248	402,820,664
8. The profit (loss) in joint ventures and associates	24		177,560,237	54,462,018
9. Selling expenses	25	6.5	20,898,430,613	18,841,188,729
10. General administration expenses	26	6.5	39,006,392,736	42,023,843,712
11. Net profits from operating activities {30 = 20+(21-22)+24-(25+26)}	30		3,058,029,412	(7,114,713,219)
12. Other income	31	6.6	4,485,548,354	4,956,519,588
13. Other expenses	32	6.6	2,478,894,302	57,755,557
14. Other profits (40 = 31-32)	40	6.6	2,006,654,052	4,898,764,031
15. Total net profit before tax (50 = 30+40+45)	50		5,064,683,464	(2,215,949,188)
16. Current corporate income tax expenses	51	6.7	2,459,561,738	1,745,824,832
17. Deferred corporate income tax expenses	52		1,848,605,366	3,876,317,919
18. Profits after enterprise income tax (60 = 50-51-52)	60		756,516,360	(7,838,091,939)
19. After-tax profit of shareholders of the Parent Company	61		(3,037,020,960)	(9,135,843,051)
20. After-tax profit of shareholders uncontrollable	62		3,793,537,320	1,297,751,112
21. Basic earnings per share	70	6.8	(69)	(220)

Preparer/Acting Chief Accountant



Vu Van Tuan

Hanoi, 27th August 2025

Deputy General Director



Pham Nguyen Anh

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

(Indirect method)

For the year ended 30th June 2025

ITEMS	Code	Note	For the period ended 30/06/2025 VND	For the period ended 30/06/2024 VND
I. Net cash flows from operating activities				
1. Profit before tax	01		5,064,683,464	(2,215,949,188)
2. Adjustments for:				
- Depreciation of fixed assets and investment properties	02		4,344,548,906	4,458,057,535
- Provisions	03		358,554,420	1,017,392,091
- Gains (losses) on exchange rate differences from revaluation of accounts derived from foreign currencies	04		(53,795,538)	(3,035,637)
- Gains (losses) on investing activities	05		(4,968,945,337)	(3,351,424,643)
- Interest expenses	06		27,012,248	402,820,664
3. Operating profit before changes in working capital	08		4,772,058,163	307,860,822
- Increase (decrease) in receivables	09		(8,371,587,054)	91,820,772,738
- Increase (decrease) in inventories	10		2,719,296,333	(38,736,039,447)
- Increase (decrease) in payables	11		10,186,970,368	(42,976,949,298)
- Increase (decrease) in prepaid expenses	12		(889,624,417)	(18,898,706)
- Interest paid	14		(27,012,248)	(402,820,664)
- Enterprise income tax paid	15		(2,227,271,901)	(1,767,508,227)
- Other payments on operating activities	17		(940,375,111)	(50,739,664)
Net cash flows from operating activities	20		5,222,454,133	8,175,677,554
II. Cash flows from investing activities				
1. Expenditures on purchase and construction of fixed assets and long-term assets	21		(181,363,636)	(3,835,722,586)
2. Proceeds from disposal or transfer of fixed assets and other long-term assets	22		366,181,818	-
3. Expenditures on loans and purchase of debt instruments from other entities	23		(72,600,000,000)	(136,500,000,000)
4. Proceeds from lending or repurchase of debt instruments from other entities	24		72,500,000,000	131,542,500,000
7. Proceeds from interests, dividends and distributed profits	27		7,730,538,042	3,296,962,624
Net cash flows from investing activities	30		7,815,356,224	(5,496,259,962)

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 30th June 2025

1. CORPORATION INFORMATION

1.1 Structure of ownership

Vietnam Electronics and Informatics Joint Stock Corporation formerly known as Vietnam Electronics and Information Technology Corporation was established under Decision No. 1116/QD/TCCBHT on 27/10/1995 of the Minister of Heavy Industry Ministry (now is Ministry of Industry and Trade) and operates under Certificate of Business Registration No. 109811 issued by the Hanoi Department of Planning and Investment on 23/11/1995.

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The Corporation's Charter capital under the Certificate of Business Registration changed for the 7 time on 29/03/2023 is VND 438,000,000,000 (In words: Four hundred and thirty-eight billion Vietnamese dong).

Head office: No. 15 Tran Hung Dao, Cua Nam Ward, Hanoi City, Vietnam.

Trading office: 11th Floor, MIPEC Building, 229 Tay Son, Kim Lien Ward, Hanoi City.

The Corporation's stock is currently listed on the UpCOM with stock code: VEC.

As at June 30, 2025, the Corporation and its subsidiaries had 394 employees (as at December 31, 2024: 407 employees)

1.2 Operating industries and principal activities

- Designing, manufacturing, assembling, and producing equipment, systems, components, and structural details for electronics - informatics, telecommunications equipment, medical electronics, electronic automation, household and specialized electrical appliances;
- Producing equipment, products, components, and materials related to electronics - informatics, telecommunications equipment, medical electronics, and electrical appliances;
- Providing services in the field of electronics and information technology (including research, training, technology transfer, investment consulting, construction, maintenance, and acting as an agent or distributor for the Company's offices domestically and internationally);
- Real estate business and office leasing;

The Corporation's main activities during the period are the installation of electronic equipment and office leasing.

1.3 Normal operating cycle

The Corporation's normal operating cycle is 12 months

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the year ended 30th June 2025

1.4 The Company structure

As at June 30, 2025, the Corporation had the following subsidiaries, associates and dependent units:

Dependent unit	Address	Business line	Capital Contribution Rate	Voting Ratio
Viettronics Vocational College	No. 118 Cat Bi Street, Hai An Ward, Hai Phong City	Training and fostering personnel at college level and below in the fields of electronics, information technology, and other fields permitted by the State.		
Company	Address	Business line	Capital Contribution Rate	Voting Ratio
Subsidiaries				
Thu Duc Viettronics Joint Stock Company	15C Nguyen Van Troi Street, Phu Nhuan Ward, Ho Chi Minh City, Vietnam	Manufacturing, trading, and processing of electrical and electronic products	97.01%	97.01%
Viettronics Binh Hoa Joint Stock Company	204 No Trang Long Street, Ward 12, Binh Thanh District, Ho Chi Minh City, Vietnam	Manufacturing and trading of electrical and electronic products	51.00%	51.00%
Viettronics Tan Binh Joint Stock Company	248A No Trang Long Street, Binh Thanh District, Ho Chi Minh City, Vietnam	Manufacturing and installation of electronic equipment	55.54%	55.54%
Viettronics Bien Hoa Joint Stock Company	52-54 Nguyen Hue Street, Saigon Ward, Ho Chi Minh City, Vietnam	Manufacturing of electronic products	51.00%	51.00%
Viettronics Engineering Joint Stock Company	5th Floor, Sudico Building, Tu Liem Ward, Hanoi City, Vietnam	Supervision and construction of electrical works	70.97%	65.00%
Viettronics Industries Joint Stock Company	11th Floor, MIPEC Building, 229 Tay Son Street, Kim Lien Ward, Hanoi City, Vietnam	Manufacturing of electronic products	92.47%	91.86%
Joint Venture and Affiliated Company				
Vietnam Computer And Communication Joint Stock Company	18 Nguyen Chi Thanh Street, Giang Vo Ward, Hanoi City, Vietnam	Manufacturing and trading of training programs and computer software	35.7%	35.7%
Viettronimex Joint Stock Company	74-76 Nguyen Hue Street, Saigon Ward, Ho Chi Minh City, Vietnam	Trading of electronic equipment and components	42.16%	42.16%
Viettronics And Mechanics Phuthohoa Company	1026B Luy Ban Bich Street, Tan Phu Ward, Ho Chi Minh City, Vietnam	Manufacturing and assembling of electronic equipment	33.77%	33.77%
Vietnam Computer Joint Stock Company	26 Ly Tu Trong Street, Saigon Ward, Ho Chi Minh City, Vietnam	Trading of electronic equipment and components	28.52%	28.52%
Advanced Medical Engineering.Corp (AMEC)	48BT3 Linh Dam Peninsula Villa Area, Hoang Liet Ward, Hanoi City, Vietnam	Manufacturing, trading, and services	49.00%	49.00%
Dm Vina Company Limited	Lot CN07, Binh Xuyen II Industrial Zone, Binh Tuyen Commune, Phu Tho Province, Vietnam	Manufacturing of plastic products	41.74%	41.74%

(*) Advanced Medical Engineering.Corp (AMEC) Company has ceased operations and closed its tax code according to the Board of Management's Decision in 2013.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the year ended 30th June 2025

1.5 Statement of Comparability of Information in the Interim Consolidated Financial Statement

The Corporation consistently applies accounting policies in accordance with the Corporate Accounting Regime issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing certain provisions of Circular No. 200/2014/TT-BTC dated 22 December 2014 issued by the Ministry of Finance. Accordingly, the information and figures presented in the interim consolidated financial statements are comparable

2. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

2.1 Accounting Period

The Corporation's fiscal year is the calendar year, beginning on 01 January and ending on 31 December annually

The Corporation's interim consolidated financial statements have been prepared for the period ended 30 June 2025

2.2 Accounting currency

The accompanying interim consolidated financial statements are expressed in Vietnam Dong (VND).

3. ACCOUNTING STANDARDS AND SYSTEM

3.1 Accounting System

The Corporation applies the Vietnamese Enterprise Accounting System issued together with Circular No. 200/2014/TT-BTC dated December 22, 2014, of the Ministry of Finance, and Circular No. 53/2016/TT-BTC dated March 21, 2016, of the Ministry of Finance, amending and supplementing a number of provisions of Circular No. 200/2014/TT-BTC.

3.2 Statements for the compliance with Accounting Standards and System

The Executive Board of the Corporation affirms its full compliance with the Vietnamese Accounting Standards and the Vietnamese Enterprise Accounting System, as promulgated and in effect, in relation to the preparation and presentation of these interim consolidated financial statements.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following are the principal accounting policies adopted by the Corporation in the preparation of the interim consolidated financial statements

Basis of preparation of the interim consolidated financial statements

The Corporation's interim consolidated financial statements are prepared in accordance with Circular No. 202/2014/TT-BTC dated December 22, 2014, of the Ministry of Finance, providing guidance on the methods of preparation and presentation of interim consolidated financial statements, specifically:

The interim consolidated financial statements include the interim financial statements of the Corporation and the interim financial statements of the companies controlled by the Corporation (subsidiaries) prepared as at June 30. Such control is achieved when the Corporation has the power to govern the financial and operating policies of the investee companies so as to obtain benefits from their activities.

The results of operations of subsidiaries acquired or disposed of during the period are included in the interim consolidated statement of profit or loss from the date of acquisition or up to the date of disposal of the investment in such subsidiaries.

Where necessary, the interim financial statements of subsidiaries are adjusted to ensure that the accounting policies applied by the Corporation and its subsidiaries are consistent.

All transactions and balances between companies within the Corporation are eliminated on consolidation of the interim consolidated financial statements.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the year ended 30th June 2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of preparation of the interim consolidated financial statements (continued)

Non-controlling interests in the net assets of consolidated subsidiaries are presented as a separate component, distinct from the equity of the parent company's shareholders. Non-controlling interests include the value of such interests at the date of initial business combination and the share of non-controlling interests in subsequent changes in total equity from the date of business combination. Losses incurred by a subsidiary are allocated to non-controlling interests in proportion to their ownership, even when such losses exceed the non-controlling interests' share in the subsidiary's net assets.

The interim consolidated financial statements for the period ended June 30, 2025, are consolidated on the basis of the interim financial statements for the period ended June 30, 2025, of the parent company, Vietnam Electronics and Informatics Joint Stock Corporation, and its subsidiaries: Thu Duc Viettronics Joint Stock Company; Binh Hoa Electronics Joint Stock Company; Tan Binh Viettronics Joint Stock Company; Bien Hoa Electronics Joint Stock Company; Viettronics Construction Joint Stock Company; and Viettronics Industrial Joint Stock Company.

Accounting estimates

The preparation of the interim consolidated financial statements in accordance with Vietnamese Accounting Standards requires the Board of Management to make estimates and assumptions that affect the reported amounts of receivables, assets, and the presentation of contingent receivables and assets as at the date of the interim consolidated financial statements, as well as the reported amounts of revenue and expenses during the financial year. Actual results may differ from these estimates and assumptions.

Foreign Currency transactions

Transactions in currencies other than VND during the year are translated into VND at the actual exchange rates prevailing on the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the buying and selling transfer exchange rates, respectively, of the commercial bank with which the Company regularly transacts, at the reporting date.

All foreign exchange differences are recognized in the interim consolidated income statement

Cash and cash equivalents

Cash comprises cash on hand, bank deposits

Cash equivalents are short-term investments with original maturities of three months or less from the date of acquisition, readily convertible to a known amount of cash and subject to an insignificant risk of changes in value

Financial investments

Held to maturity investments

Held-to-maturity investments include investments that the Corporation intends and is able to hold until maturity. Held-to-maturity investments include bank deposits with original maturities of more than three months.

Held-to-maturity investments are recognized from the date of acquisition and initially measured at cost, including purchase price and transaction costs directly attributable to the acquisition. Interest income from held-to-maturity investments after the acquisition date is recognized in the statement of profit or loss on an accrual basis. Interest accrued before the Corporation acquires the investment is deducted from the cost at the acquisition date.

Held-to-maturity investments are measured at cost less any allowance for doubtful accounts.

The allowance for doubtful accounts of held-to-maturity investments is provided in accordance with current accounting regulations.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the year ended 30th June 2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Financial investments (continued)

Trading securities

Trading securities are securities held by the Corporation for business purposes. Trading securities are recorded at cost. The cost of trading securities is determined based on the fair value of payments at the transaction date, plus any transaction costs directly attributable to the purchase of the trading securities.

In subsequent accounting periods, investments in securities are measured at cost less any allowance for diminution in value of trading securities.

Provision for reduction in trading securities value is made in accordance with current accounting regulations

Investments in subsidiaries, associates and other investments

Investments in associates and joint ventures over which the Corporation has significant influence are presented at cost in the interim consolidated financial statements.

Other distributions are considered as a return of investment and are deducted from the carrying amount of the investment.

Profit distributions received by the Corporation from the cumulative profits of associates after the Corporation has obtained significant influence are recognized in the Corporation's profit or loss for the period. Other distributions are considered as a return of investment and are deducted from the carrying amount of the investment.

Investments in joint ventures, associates, and other investments are presented in the interim consolidated statement of financial position at cost less any allowance for impairment (if any).

Other investments: Recognized at cost, including the purchase price and directly attributable acquisition costs. After initial recognition, these investments are measured at cost less any allowance for impairment.

Allowance for the loss of investments

Allowance for losses of investments in subsidiaries, contributions to joint ventures, investments in associates and investments in equity instruments of other entities is made when there is apparent evidence for impairment in value of the investments as at the end of the financial year.

Loans

Loans are measured at cost less any allowance for doubtful accounts.

The allowance for doubtful accounts on the Company's loans is provided in accordance with current accounting regulations.

Receivables

Receivables are amounts recoverable from customers or other parties. Receivables are presented at carrying amount less any allowance for doubtful accounts.

The allowance for doubtful accounts is assessed and provided for receivables that are past due and difficult to collect, or for receivables where the debtor is unlikely to settle due to liquidation, bankruptcy, or similar difficulties.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the year ended 30th June 2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Inventories

Inventories are recognized at cost. If the net realizable value is lower than the cost, inventories are measured at net realizable value.

Cost is determined using the weighted average method and includes all costs incurred to bring the inventory to its present location and condition. For work-in-progress products, cost includes raw materials, direct labor costs, and allocated manufacturing overhead. Net realizable value is estimated based on the selling price of inventory, less the estimated costs to complete and sell the products

The Corporation applies the perpetual inventory method for recording inventories.

The Corporation provides an allowance for inventory write-down when there is reliable evidence that the net realizable value of inventories is lower than their cost.

The Corporation provides an allowance for inventory write-down when there is reliable evidence that the net realizable value of inventories has declined below their cost.

Tangible fixed assets and Depreciation

Property, plant, and equipment are stated at cost, presented at historical cost less accumulated depreciation. The cost of property, plant, and equipment includes all expenditures incurred by the Corporation to acquire the assets up to the point they are ready for use.

Property, plant, and equipment are depreciated on a straight-line basis over their estimated useful lives, as follows:

	<u>Years</u>
Buildings, structures	08 - 50
Machinery and equipment	03 - 20
Motor vehicles	03 - 10
Management equipment	02 - 05
Others	03 - 08

When a tangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the year.

Intangible fixed assets and Amortization

Land use rights

The initial cost of land use rights includes the purchase price and any directly attributable costs to acquire the land use rights. Depreciation is calculated on a straight-line basis over the land use term specified in the Land Use Right Certificate or land lease contract. Land use rights with indefinite terms are not depreciated.

Computer software

The purchase cost of new computer software, which is not an integral part of the related hardware, is capitalized and recorded as an intangible asset. Computer software is amortized on a straight-line basis over 10 years.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the year ended 30th June 2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Investment properties

Investment property for lease

Investment properties held for rental purposes include land use rights and buildings or structures on the land and are stated at cost less accumulated depreciation. The initial cost of investment properties held for rental includes the purchase price, land use rights, and directly attributable costs to bring the assets to the condition necessary for them to operate. Costs incurred after the investment property is in use, such as repair and maintenance expenses, are recognized in the consolidated statement of profit or loss in the year in which they are incurred. In cases where it can be clearly demonstrated that such costs increase the future economic benefits expected from the investment property beyond the standard performance assessed initially, these costs are capitalized as an additional cost of the investment property.

Depreciation is calculated on a straight-line basis over the estimated useful lives of the investment properties. Land use rights are not depreciated, and the estimated useful life of buildings and structures is 25 years.

Prepaid expenses

Tools and instruments comprise assets held by the Corporation for use in the ordinary course of business operations, each with a value of less than VND 30 million and therefore not qualifying for recognition as fixed assets under current regulations. The value of tools and instruments is amortized on a straight-line basis over a period of 2 to 3 years.

Other long-term prepaid expenses

Other expenses include prepaid expenses incurred during normal business operations, which are recognized and allocated using the straight-line method over a period of 02 to 03 years.

Construction in progress

Construction in progress reflects the Properties in progress for production, leasing, administrative purposes, or for any other purposes are recognized at the historical cost. This cost includes relevant service fees, interest fees in accordance with the Corporation's accounting policies. Depreciation of these assets is the same as the other assets, commencing from these assets are ready for their intended use.

Payables

The account payables are monitored in detail by payable terms, payable parties, original currency and other factors depending on the Corporation's management requirement.

The account payables include payables as trade payables, loans payable, intercompany payable and other payables which are determined almost certainly about the recorded value and term. which is not carried less than amount to be paid. They are classified as follows:

- Accounts payable to suppliers: Comprise trade payables arising from the purchase of goods, services, or assets between the Corporation and suppliers that are independent from the Corporation.
- Other payables: Comprise non-trade payables that are not related to the purchase or supply of goods and services.

Provisions for payables

A provision is recognized as a result of a past event when the Corporation has a present legal or constructive obligation that can be reliably estimated and is likely to result in an outflow of economic benefits to settle the obligation. The provision is measured by discounting the expected future cash flows at a pre-tax discount rate that reflects current market assessments of the time value of money and the specific risks of the obligation.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the year ended 30th June 2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Unrealized revenues

Unrealized revenue includes: Revenue received in advance (such as: amounts collected in advance from customers in many accounting periods for property and infrastructure leasing); does not include: money received in advance from the buyer that the Corporation has not provided products, goods and services; unearned revenue from property leasing and service provision for many periods.

Revenue received in advance is amortized on a straight-line basis based on the number of periods in which prepayments have been received.

Borrowings and finance lease liabilities

Borrowings and finance lease liabilities include borrowings, financial leases, excluding borrowings in the form of bonds or preference shares with terms that the issuer is required to repurchase at a certain point in the future.

The Corporation monitors borrowing amounts and financial liabilities in detail by each type and classifies them into short-term and long-term according to repayment term.

Borrowing costs are recognized as finance expenses, except for those directly attributable to the acquisition, construction, or production of qualifying assets in progress, which are capitalized in accordance with the Accounting Standard on Borrowing Costs.

Recognition and capitalization of Borrowing costs

All other borrowing costs are recognised in the Income statement when incurring, except for the borrowing cost capitalized under Vietnamese Accounting Standards "Borrowing cost".

Accrued expenses

Accrued expenses are actual costs not yet paid but recorded in production and business expenses for the period to ensure that when the costs are incurred, they do not cause sudden fluctuations in production and business expenses, in accordance with the matching principle between revenue and expenses.

The Corporation recognizes accrued expenses under the following main categories: labor, materials, and fuel costs – accrued based on budget documents according to the amount of work completed.

Owners' equity

Capital is recorded according to the actual amounts invested by shareholders.

Share premium is recognized as the difference between the issue price and the par value of shares upon initial issuance, additional issuance, the difference between the reissue price and the carrying amount of treasury shares, and the equity component of convertible bonds at maturity. Direct costs related to additional share issuance and reissuance of treasury shares are deducted from share premium.

Treasury shares are recognized at purchase cost and presented as a deduction from equity in the consolidated statement of financial position.

Other equity of owners arises from retained earnings, revaluation of assets, and the residual value between the fair value of donated, gifted, or sponsored assets and any taxes payable (if any) related to these assets.

Profit after corporate income tax is distributed to shareholders after appropriations to funds in accordance with the Corporation's Charter and legal regulations, and after approval by the General Meeting of Shareholders.

Dividends/profits are recognized as liabilities when approved by the General Meeting of Shareholders.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the year ended 30th June 2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Other revenue and other income

The Corporation's revenue includes revenue from sales of goods and installation, rental income, and service income.

Revenue from sale of goods and products

Revenue from sale of goods shall be recognized when it satisfies all the five (5) conditions below:

- (a) The Corporation has transferred to the buyer the significant risks and reward of ownership of the goods;
- (b) The Company no longer retains the rights to manage the goods as the owner or the control over the goods;
- (c) Revenue can be measured with reasonable certainty;
- (d) The Company will obtain economic benefits from the sale; and
- (e) The costs related to the sale can be reliably determined.

Revenue from services

Revenue from service transactions is recognized when the outcome of the transaction can be reliably measured. For service transactions spanning multiple periods, revenue is recognized in the period based on the proportion of work completed as of the statement of financial position date of that period. The outcome of a service transaction is considered reliably measurable when all four (4) of the following conditions are met:

- Revenue can be measured with reasonable certainty;
- It is probable that economic benefits will flow from the service transaction;
- Identify the completed work as at the balance sheet date; and
- Determine the costs incurred for the transaction as well as the cost to complete the transaction to provide that service.

Revenue from interest income, dividends and profits received and other income:

Revenue is recognized when it is probable that the economic benefits associated with the transaction will flow to the Company and the amount of revenue can be measured with reasonable certainty.

Cost of goods sold

Cost of goods sold represents the total production costs of manufactured products and the cost of services incurred during the period, recognized on the matching principle with revenue. Any abnormal costs relating to inventories are recognized immediately in cost of goods sold.

Financial expenses

Finance expenses represent costs incurred during the period, primarily including borrowing costs, provision for diminution in value of trading securities, provision for impairment of investments in other entities, losses on foreign currency sales, and exchange rate losses.

Current corporate income tax expense and deferred corporate income tax expense

Income tax expense (or income) comprises current income tax expense and deferred income tax expense (or current income tax income and deferred income tax income) in determining the profit or loss for a period.

- Current corporate income tax expense: This is the amount of corporate income tax payable on taxable income for the period, calculated using the enacted corporate income tax rate. Current income tax is determined based on taxable income and the applicable tax rate for the reporting period. Taxable income may differ from accounting profit due to adjustments arising from temporary and permanent differences in accordance with prevailing tax regulations.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the year ended 30th June 2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Current corporate income tax expense and deferred corporate income tax expense (continued)

- Deferred corporate income tax expense: This represents the amount of corporate income tax payable in future periods arising from the recognition of deferred tax liabilities during the period; the reversal of deferred tax assets previously recognized in prior years; or the non-recognition of deferred tax assets or deferred tax liabilities arising from transactions that are recorded directly in equity.

The Company is subject to corporate income tax at the rate of 20% on taxable income.

The determination of corporate income tax of the Corporation is based on the prevailing tax regulations. However, as these regulations are subject to change from time to time, the final determination of corporate income tax is dependent on the results of examination by the competent tax authorities.

Basic earnings per share

The Corporation presents basic earnings per share (EPS) for its ordinary shares. Basic earnings per share are calculated by dividing the profit or loss attributable to ordinary shareholders (after deducting the allocation to bonus and welfare fund for the reporting period) divided by the number of ordinary shares weighted average circulation during the period.

The Corporation has no potentially dilutive shares; therefore, the requirement to present diluted earnings per share is not applicable.

Related parties

Parties are considered related if one party has the ability to control, or exercise significant influence over, the other party in making financial and operating policy decisions. Parties are also regarded as related if they are subject to common control or common significant influence.

In considering related party relationships, the substance of the relationship is given more emphasis than the legal form.

Segment reporting

A segment is a distinguishable component of the Corporation that is engaged in providing products or services (business segment), or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and returns different from those of other business segments. The Management considers that the Corporation's principal activities are installation of electronic equipment and related services, and that the Corporation mainly operates in a single geographical segment, Vietnam. Accordingly, the Corporation does not present segment reporting by business or geographical segments in accordance with Vietnamese Accounting Standard No. 28 – Segment Reporting.

5. SUPPLEMENTARY INFORMATION TO ITEMS DISCLOSED IN THE INTERIM CONSOLIDATED BALANCE SHEET

5.1 Cash and cash equivalents

	30/06/2025	01/01/2025
	VND	VND
Cash	7,364,823,102	1,128,836,118
Bank deposits	26,861,513,945	32,989,512,564
Cash equivalents (*)	75,074,500,000	67,559,832,059
- Term deposits under 3 months (*)	75,074,500,000	67,559,832,059
Total	109,300,837,047	101,678,180,741

(*): Cash equivalents represent bank deposits in VND with original maturities of less than three months, bearing interest rates ranging from 1.9% to 4.75% per annum.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the year ended 30th June 2025

5.2 Investments held to maturity

	30/06/2025 (VND)		01/01/2025 (VND)	
	Original cost	Book value	Original cost	Book value
Short-term	126,905,000,000	126,905,000,000	126,305,000,000	126,305,000,000
- Term deposits (*)	126,905,000,000	126,905,000,000	126,305,000,000	126,305,000,000
Total	126,905,000,000	126,905,000,000	126,305,000,000	126,305,000,000

(*): Bank deposits with terms from 6 to 12 months at commercial banks, bearing interest rates ranging from 2.8% to 4.7% per annum.

5.3 Trade receivables

	30/06/2025 VND	01/01/2025 VND
Short-term	142,935,095,337	139,118,816,565
Khang Phuc Import Export And Trading Investment Company Limited	22,176,666,534	22,176,666,534
Central Power Project Management Board	4,498,480,819	7,481,758,363
The Northern Viet Nam Power Projects Management Board-Branch Of National Power Transmission Corporation	814,736,814	1,448,837,040
Branch Of Southern Power Corporation - Southern Power Project Management Board	7,686,601,601	4,628,502,810
AKA Viet Nam Corporation	20,713,690,714	23,203,643,706
Hoa Phat Dung Quat Steel Joint Stock Company	-	7,525,961,877
Others	87,044,918,855	72,653,446,235
Total	142,935,095,337	139,118,816,565

5.4 Repayments to suppliers

	30/06/2025 VND	01/01/2025 VND
Short-term	35,280,015,920	37,879,934,634
Ngan Thinh Hanoi Service And Trading Company Limited	4,854,351,000	4,854,351,000
O & C Technical Commercial Joint Stock Company	3,444,375,576	-
HK - Investment And Trade Joint Stock Company	-	5,724,629,173
XPAD Company Limited	4,854,351,000	10,491,048,027
Others	22,126,938,344	16,809,906,434
Long-term	18,215,447,540	18,215,447,540
District 2 Public Service Company Limited (*)	18,215,447,540	18,215,447,540
Total	53,495,463,460	56,095,382,174

(*): Prepayment related to the Land Lease Framework Agreement at Cat Lai Industrial Zone – Cluster II (Phase 2), Cat Lai Ward, Ho Chi Minh City. Details of the Land Lease Framework Agreement relating to the Company's contingent liabilities are disclosed in Note 7.2.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)For the year ended 30th June 2025**5.5 Loan receivables**

	30/06/2025 (VND)		01/01/2025 (VND)	
	Original cost	Book value	Original cost	Book value
Short-term	11,600,000,000	(450,000,000)	12,100,000,000	(450,000,000)
Viettronics Vinh Phuc Joint Stock Company (1)	8,700,000,000	-	9,200,000,000	-
Mr. Nguyen Anh Dung	2,000,000,000	-	2,000,000,000	-
Thu Duc 1 Electronics Joint Stock Company	900,000,000	(450,000,000)	900,000,000	(450,000,000)
Total	11,600,000,000	-450,000,000	12,100,000,000	-450,000,000

Loan receivables are related parties are presented in Note 7.1.

	9,600,000,000	-	10,100,000,000	-
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(1) Loan under Loan Agreement No. 01/2024/HĐVV/VBH-VVPC and Appendix No. 03 dated January 05, 2024 with Viettronics Vinh Phuc Joint Stock Company. Loan amount: VND 9,200,000,000. Purpose: To purchase factory buildings and constructions on land at Binh Xuyen 2 Industrial Park, Binh Tuyen Commune, Phu Tho Province. Interest rate: 4.5% per annum. Term: from January 05, 2024 to June 27, 2025. Security: assets to be formed in the future from the loan under the agreement. Loan receivable balance as of June 30, 2025: VND 8,700,000,000.

VIETNAM ELECTRONICS AND INFORMATICS JOINT STOCK CORPORATION

15 Tran Hung Dao Street, Cua Nam Ward,
Hanoi City

Form B 09a- DN /HN
Issued under Circular No. 202/2014/TT- BTC
December 22, 2014 of the Ministry of Finance

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the year ended 30th June 2025

5.6 Other receivables

	30/06/2025 (VND)		01/01/2025 (VND)	
	Book value	Allowances	Book value	Allowances
Other short-term receivables	43,525,857,549	(11,127,476,144)	39,202,311,107	(11,127,476,144)
Advances	13,885,090,058	-	14,981,947,979	-
Deposits	97,100,000	-	112,297,275	-
Equitization receivables	42,217,500	-	46,417,500	-
Other receivables	29,501,449,991	(11,127,476,144)	24,061,648,353	(11,127,476,144)
<i>Ngan Thinh Hanoi Service And Trading Company Limited</i>	<i>2,107,997,573</i>	<i>(2,107,997,573)</i>	<i>2,107,997,573</i>	<i>(2,107,997,573)</i>
<i>Ngan Long Private Trading Enterprise</i>	<i>2,570,029,600</i>	<i>(2,570,029,600)</i>	<i>2,570,029,600</i>	<i>(2,570,029,600)</i>
<i>Kien Quang Company Limited</i>	<i>2,200,000,000</i>	<i>(2,200,000,000)</i>	<i>2,200,000,000</i>	<i>(2,200,000,000)</i>
<i>Collection from employees for land purchase in Long An</i>	<i>2,694,230,000</i>	-	<i>2,694,230,000</i>	-
<i>Accrued interest on term deposits</i>	<i>1,888,631,782</i>	-	<i>4,305,288,769</i>	-
<i>Others</i>	<i>18,040,561,036</i>	<i>(4,249,448,971)</i>	<i>10,184,102,411</i>	<i>(4,249,448,971)</i>
Other long-term receivables	135,745,200	-	135,745,200	-
Equitization receivables	111,745,200	-	96,245,200	-
Deposit, make a long bet	24,000,000	-	39,500,000	-
Total	43,661,602,749	(11,127,476,144)	39,338,056,307	(11,127,476,144)
<i>In which</i>	<i>859,491,948</i>		<i>230,496,948</i>	
<i>Other receivables are related parties Note 7.1</i>				

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5.7 Bad debts

	30/06/2025 (VND)		01/01/2025 (VND)	
	Original value	Allowances	Recoverable amount	Recoverable amount
Receivables from customers	25,240,704,401	(22,718,982,093)	2,521,722,308	2,929,739,185
<i>Viettronics Binh Hoa Joint Stock Company</i>	3,772,258,106	(3,772,258,106)	-	(3,774,418,106)
Kien Quang Company Limited	2,671,677,540	(2,671,677,540)	-	(2,671,677,540)
Thu Duc 1 Electronics JSC	668,107,020	(668,107,020)	-	(668,107,020)
Ngan Long Private Trading Enterprise	97,369,095	(97,369,095)	-	(97,369,095)
Binh Minh Trading and Services Joint Stock Company	273,131,651	(273,131,651)	-	(273,131,651)
Mr./Ms. Huynh Anh Hiep	61,972,800	(61,972,800)	-	(64,132,800)
<i>Viettronics Bien Hoa Joint Stock Company</i>	5,182,315,123	(4,985,815,123)	196,500,000	(4,985,815,123)
Saigon Postal Corp	3,249,190,948	(3,249,190,948)	-	(3,249,190,948)
Bach Viet Production Trading Service Co.,Ltd	747,000,000	(747,000,000)	-	(747,000,000)
Others	1,186,124,175	(989,624,175)	196,500,000	(989,624,175)
<i>Thu Duc Viettronics Joint Stock Company</i>	6,184,871,116	(3,976,391,897)	2,208,479,219	(3,598,549,903)
Thu Duc 1 Electronics JSC	3,923,319,943	(3,923,319,943)	-	(3,545,477,949)
Others	2,261,551,173	(53,071,954)	2,208,479,219	(53,071,954)
<i>Viettronics Engineering Joint Stock Company</i>	587,070,283	(587,070,283)	-	(587,070,283)
Hanoi Golf Joint Venture Company	484,966,883	(484,966,883)	-	(484,966,883)
Dong Da Technology & Trade Development Company	102,103,400	(102,103,400)	-	(102,103,400)
<i>Viettronics Industries Joint Stock Company</i>	1,103,481,107	(1,103,481,107)	-	(1,103,481,107)
CDC Industrial Electronics Company	455,085,690	(455,085,690)	-	(455,085,690)
Viettronics Dong Da Joint Stock Company	484,501,900	(484,501,900)	-	(484,501,900)
Others	163,893,517	(163,893,517)	-	(163,893,517)
<i>Tan Binh Viettronics Joint Stock Company</i>	1,795,133,355	(1,678,390,266)	116,743,089	(1,678,390,266)
Cuong Nga Trading Import Export Co.,Ltd	185,157,864	(68,414,775)	116,743,089	(106,748,392)
Others	1,609,975,491	(1,609,975,491)	-	(1,571,641,874)
<i>Office of Vietnam Electronics and Informatics Corporation</i>	6,615,575,311	(6,615,575,311)	-	(6,615,575,311)
Industrial Electronics Company	1,161,897,311	(1,161,897,311)	-	(1,161,897,311)
Phuc Tho General Hospital Company Limited	2,800,000,000	(2,800,000,000)	-	(2,800,000,000)
Urban Development Investment Trading One Member Co., Ltd	2,653,678,000	(2,653,678,000)	-	(2,653,678,000)

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5.7 Bad debts (Continued)

	30/06/2025 (VND)			01/01/2025 (VND)		
	Original value	Allowances	Recoverable amount	Original value	Allowances	Recoverable amount
Repayments to suppliers	8,031,416,499	(7,179,067,580)	852,348,919	8,031,416,499	(7,179,067,580)	852,348,919
<i>Office of Vietnam Electronics and Informatics Corporation</i>	4,854,351,000	(4,854,351,000)	-	4,854,351,000	(4,854,351,000)	-
Ngan Thinh Service - Trading Company Limited	4,854,351,000	(4,854,351,000)	-	4,854,351,000	(4,854,351,000)	-
<i>Thu Duc Viettronics Joint Stock Company</i>	2,677,065,499	(1,824,716,580)	852,348,919	2,677,065,499	(1,824,716,580)	852,348,919
Foshan Rumpeng Electronic Limited Company	1,803,716,580	(1,803,716,580)	-	1,803,716,580	(1,803,716,580)	-
Others	873,348,919	(21,000,000)	852,348,919	873,348,919	(21,000,000)	852,348,919
<i>Viettronics Industries Joint Stock Company</i>	500,000,000	(500,000,000)	-	500,000,000	(500,000,000)	-
Nhi Ha Trading and Advertising Co., Ltd	500,000,000	(500,000,000)	-	500,000,000	(500,000,000)	-
Other receivables	11,952,772,485	(11,127,476,144)	825,296,341	12,070,849,581	(11,127,476,144)	943,373,437
<i>Viettronics Binh Hoa Joint Stock Company</i>	6,719,188,518	(6,719,188,518)	-	6,719,188,518	(6,719,188,518)	-
Ngan Long Private Trading Enterprise	2,570,029,600	(2,570,029,600)	-	2,570,029,600	(2,570,029,600)	-
Kien Quang Company Limited	2,200,000,000	(2,200,000,000)	-	2,200,000,000	(2,200,000,000)	-
Tecco Group	1,949,158,918	(1,949,158,918)	-	1,949,158,918	(1,949,158,918)	-
<i>Viettronics Industries Joint Stock Company</i>	1,580,107,721	(1,204,811,380)	375,296,341	1,580,107,721	(1,204,811,380)	375,296,341
Dong Da Technology & Trade Development Company	1,508,127,600	(1,132,831,259)	375,296,341	1,508,127,600	(1,132,831,259)	375,296,341
Others	71,980,121	(71,980,121)	-	71,980,121	(71,980,121)	-
<i>Tan Binh Viettronics Joint Stock Company</i>	294,065,022	(294,065,022)	-	412,142,118	(294,065,022)	118,077,096
Others	294,065,022	(294,065,022)	-	412,142,118	(294,065,022)	118,077,096
<i>Thu Duc Viettronics Joint Stock Company</i>	900,000,000	(450,000,000)	450,000,000	900,000,000	(450,000,000)	450,000,000
Thu Duc 1 Electronics JSC	900,000,000	(450,000,000)	450,000,000	900,000,000	(450,000,000)	450,000,000
<i>Office of Vietnam Electronics and Informatics Corporation</i>	2,459,411,224	(2,459,411,224)	-	2,459,411,224	(2,459,411,224)	-
Ngan Thinh Service - Trading Company Limited	2,107,997,573	(2,107,997,573)	-	2,107,997,573	(2,107,997,573)	-
Hai Phong Electronics Joint Stock Company	120,067,263	(120,067,263)	-	120,067,263	(120,067,263)	-
Phuc Tho General Hospital Company Limited	231,346,388	(231,346,388)	-	231,346,388	(231,346,388)	-
Total	45,224,893,385	(41,025,525,817)	4,199,367,568	45,375,305,364	(40,649,843,823)	4,725,461,541

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5.8 Inventories

	30/06/2025 (VND)		01/01/2025 (VND)	
	Original value	Provision	Original value	Provision
Raw materials	34,550,143,650	(2,454,662,762)	9,380,203,188	(2,500,797,586)
Tools and supplies	240,708,380	(74,748,878)	170,845,168	(74,748,878)
Work in progress	34,590,289,524	(20,695,324)	34,699,986,422	(20,695,324)
Finished goods	19,464,684,840	(3,796,553,919)	27,879,030,574	(3,770,628,252)
Goods	2,918,443,474	(2,393,518,914)	22,353,500,849	(2,374,862,331)
Goods on consignment	708,937,313	-	708,937,313	-
Total	92,473,207,181	(8,740,179,797)	95,192,503,514	(8,741,732,371)

5.9 Prepaid expenses

	30/06/2025 VND	01/01/2025 VND
Short-term	5,118,604,195	4,883,856,410
Prepaid materials, tools and supplies expenses	15,375,000	33,874,997
Repair expenses	2,202,050,160	2,100,711,107
Prepaid Operating Lease Expenses	1,205,654,447	-
Others	1,695,524,588	2,749,270,306
Long-term	7,282,010,157	6,627,133,525
Prepaid materials, tools and supplies expenses	341,297,656	87,029,833
Repair expenses	568,417,221	887,912,755
Domain maintenance fee, website fee, digital signature fee, software licensing fee	-	2,014,500
Office rent expenses	-	3,224,121,229
Others	6,372,295,280	2,426,055,208
Total	12,400,614,352	11,510,989,935

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5.10 Tangible fixed assets

Unit: VND

	Buildings and Structures	Machinery, equipment	Transportation means	Office equipment	Others	Total
HISTORY COST						
As at 01/01/2025	164,516,027,090	51,635,583,785	19,818,686,036	923,438,844	574,750,000	237,468,485,755
Increase	-	132,000,000	-	49,363,636	-	181,363,636
Purchase	-	132,000,000	-	49,363,636	-	181,363,636
Decrease	-	-	488,794,727	-	-	488,794,727
Disposal	-	-	488,794,727	-	-	488,794,727
As at 30/6/2025	164,516,027,090	51,767,583,785	19,329,891,309	972,802,480	574,750,000	237,161,054,664
ACCUMULATED DEPRECIATION						
As at 01/01/2025	98,365,399,590	41,048,697,035	18,072,123,024	905,810,239	133,086,429	158,525,116,317
Increase	2,319,926,020	1,093,834,759	154,983,155	4,412,842	39,296,874	3,612,453,650
Depreciation	2,319,926,020	1,093,834,759	154,983,155	4,412,842	39,296,874	3,612,453,650
Decrease	-	-	488,794,727	-	-	488,794,727
Disposal	-	-	488,794,727	-	-	488,794,727
As at 30/6/2025	100,685,325,610	42,142,531,794	17,738,311,452	910,223,081	172,383,303	161,648,775,240
NET BOOK VALUE						
As at 01/01/2024	66,150,627,500	10,586,886,750	1,746,563,012	17,628,605	441,663,571	78,943,369,438
As at 30/6/2025	63,830,701,480	9,625,051,991	1,591,579,857	62,579,399	402,366,697	75,512,279,424

The original cost of fully depreciated tangible fixed assets that are still in use as at June 30, 2025 is VND 105,807,732,019 (as at January 01, 2025: VND 105,477,382,603).

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the year ended 30th June 2025

5.11 Intangible fixed assets

Unit: VND

	<u>Land use rights</u>	<u>Computer software</u>	<u>Others</u>	<u>Total</u>
HISTORY COST				
As at 01/01/2025	43,964,970,144	1,943,122,040	195,992,522	46,104,084,706
Increase	-	-	-	-
Decrease	-	-	-	-
As at 30/06/2025	<u>43,964,970,144</u>	<u>1,943,122,040</u>	<u>195,992,522</u>	<u>46,104,084,706</u>
ACCUMULATED AMORTIZATION				
As at 01/01/2025	9,357,098,213	1,816,413,286	195,992,522	11,369,504,021
Increase	304,500,276	19,341,750	-	323,842,026
Amortization	304,500,276	19,341,750	-	323,842,026
Decrease	-	-	-	-
As at 30/06/2025	<u>9,661,598,489</u>	<u>1,835,755,036</u>	<u>195,992,522</u>	<u>11,693,346,047</u>
NET BOOK VALUE				
As at 01/01/2025	<u>34,607,871,931</u>	<u>126,708,754</u>	<u>-</u>	<u>34,734,580,685</u>
As at 30/06/2025	<u>34,303,371,655</u>	<u>107,367,004</u>	<u>-</u>	<u>34,410,738,659</u>

The original cost of fully amortized intangible fixed assets still in use as at June 30, 2025 was VND 1,965,448,281 (as at January 1, 2025: VND 1,965,448,281).

5.12 Investment property

Unit: VND

Items	Opening balance	Increase	Decrease	Closing balance
History cost	41,120,042,125	-	-	41,120,042,125
- Land use rights	3,811,392,900	-	-	3,811,392,900
- Buildings and Structures	13,156,179,820	-	-	13,156,179,820
- Building and land use rights	18,716,065,486	-	-	18,716,065,486
- Infrastructure	5,436,403,919	-	-	5,436,403,919
Accumulated depreciation	31,503,591,588	408,253,230	-	31,911,844,818
- Land use rights	2,110,572,764	29,408,994	-	2,139,981,758
- Buildings and Structures	8,756,371,915	87,996,162	-	8,844,368,077
- Building and land use rights	18,275,713,256	122,225,820	-	18,397,939,076
- Infrastructure	2,360,933,653	168,622,254	-	2,529,555,907
Net book value	9,616,450,537	(408,253,230)	-	9,208,197,307
- Land use rights	1,700,820,136	(29,408,994)	-	1,671,411,142
- Buildings and Structures	4,399,807,905	(87,996,162)	-	4,311,811,743
- Building and land use rights	440,352,230	-122,225,820	-	318,126,410
- Infrastructure	3,075,470,266	-168,622,254	-	2,906,848,012

The original cost of investment properties that have been fully depreciated but are still in use as at June 30, 2025 is VND 16,284,367,517 (as at January 1, 2025: VND 16,284,367,517).

In accordance with Vietnamese Accounting Standard No. 05 – Investment Property, the fair value of investment properties is required to be disclosed in the Notes to the Consolidated Financial Statements. As at June 30, 2025, the Group has not determined the fair value of its investment properties and, accordingly, has not disclosed such information in the Notes to the Consolidated Financial Statements, as there is currently no intention to transfer or dispose of these investment properties.

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5.13 Construction in progress

	30/06/2025	01/01/2025
	VND	VND
Construction of the General Company Headquarters in Cau Giay, Hanoi	4,895,984,545	4,895,984,545
Viettronics College of Project	621,809,578	621,809,578
VTB Green Building project at 06 Pham Van Hai, Tan Binh District (*)	9,330,512,273	9,330,512,273
Others	3,629,414,546	3,629,414,546
Total	18,477,720,942	18,477,720,942

(*) As at June 30, 2025, the VTB Green Building project located at No. 06 Pham Van Hai Street, Tan Son Hoa Ward, Ho Chi Minh City (formerly No. 06 Pham Van Hai Street, Ward 2, Tan Binh District, Ho Chi Minh City) is still in the process of resolving legal matters, and the Company is carrying out the necessary procedures to implement the project. In addition, the Board of Directors of Viettronics Tan Binh Joint Stock Company - a subsidiary of the Group – issued Resolution No. 51/2024/NQ-VTB-HĐQT dated October 11, 2024, approving the continuation of the implementation of certain works of the project on the aforementioned land.

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5.14 Long-term investments

	Ratio		30/6/2025 (VND)		01/01/2025 (VND)	
	Equity owned	Voting rights	Original cost/ Book value by method		Original cost/ Book value by method	
			Original cost	equity	Original cost	equity
Investments in Associates						
Vietnam Computer And Communication Joint Stock Company	35.70%	35.70%	98,157,568,728	69,483,972,230	98,157,568,728	69,306,411,992
Viettronimex Joint Stock Company	42.16%	42.16%	21,684,417,517	26,922,550,462	21,684,417,517	26,922,550,462
Viettronics And Mechanics Phu Tho Hoa Company	33.77%	33.77%	13,987,729,333	14,688,139,478	13,987,729,333	14,688,139,478
Vietnam Computer Jont Stock Company	28.52%	28.52%	2,278,518,130	2,891,776,449	2,278,518,130	2,891,776,448
Amec High-Tech Medical Electronics Company	49.00%	49.00%	895,348,195	948,017,451	895,348,195	948,017,451
DM Vina Co., Ltd	41.74%	41.74%	1,276,595,137	-	1,276,595,137	-
Binh Minh Trading and Services Joint Stock Company (*)	30.00%	30.00%	38,846,960,416	6,287,011,834	38,846,960,416	6,287,011,834
Belco Hanoi Joint Stock Company (*)	38.00%	38.00%	510,000,000	-	510,000,000	-
Viettronics Vinh Phuc Joint Stock Company (*)	43.75%	43.75%	1,178,000,000	-	1,178,000,000	-
			17,500,000,000	17,746,476,556	17,500,000,000	17,568,916,319
Total			98,157,568,728	69,483,972,230	98,157,568,728	69,306,411,992

Ratio		30/6/2025 (VND)		30/6/2025 (VND)	
Equity owned	Voting rights	Original cost	Provision	Original cost	Provision
36.00%	36.00%	1,800,000,000	(1,800,000,000)	1,800,000,000	(1,800,000,000)
		1,800,000,000	(1,800,000,000)	1,800,000,000	(1,800,000,000)
		1,800,000,000	(1,800,000,000)	1,800,000,000	(1,800,000,000)

(*): These represent investments in associates made through the subsidiaries of the Group.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)For the year ended 30th June 2025**5.15 Trade Payables**

	30/06/2025 (VND)		01/01/2025 (VND)	
	Book value	Repayable amount	Book value	Repayable amount
Short-term	56,485,562,764	56,485,562,764	53,859,947,294	53,859,947,294
Yotek Joint Stock Company	-	-	433,947,240	433,947,240
HK - Investment And Trade Joint Stock Company	14,430,087,961	14,430,087,961	-	-
ESE Corp Energy Saving Joint Stock Company	6,091,063,662	6,091,063,662	6,091,063,662	6,091,063,662
Dong Anh Electrical Equipment - Transformer Manufacture Joint Stock Company	7,579,171,121	7,579,171,121	7,579,171,121	7,579,171,121
Meditronic Joint Stock Company	4,534,830,000	4,534,830,000	4,534,830,000	4,534,830,000
Others	23,850,410,020	23,850,410,020	35,220,935,271	35,220,935,271
Total	56,485,562,764	56,485,562,764	53,859,947,294	53,859,947,294

5.16 Advanced receivables from customers

	30/06/2025	01/01/2025
	VND	VND
Tam Thanh Phat Power Technology Joint Stock Company	23,464,328,180	21,367,886,258
Vietnam Electricity Power Projects Management Board No.1	10,705,150,977	10,705,150,977
Others	6,939,617,000	-
	5,819,560,203	10,662,735,281
Total	23,464,328,180	21,367,886,258

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)For the year ended 30th June 2025**5.17 Taxes and receivables from payables to the State Budget**Unit: VND

	01/01/2025	Additions	Paid	30/06/2025
a. Payables				
Value-added tax	2,491,646,859	31,970,709,584	24,829,050,685	9,633,305,758
Import-export tax	1,243,209,344	8,412,697,813	6,963,916,031	2,691,991,126
Corporate income tax	-	162,399,727	162,399,727	-
Personal income tax	1,046,254,336	2,240,375,103	2,117,343,330	1,169,286,109
Land tax, Land rental charges	77,537,113	495,488,395	486,362,188	86,663,320
Environment Tax and others	124,646,066	20,305,247,852	14,744,528,715	5,685,365,203
Fee, charges and other payables	-	7,000,000	7,000,000	-
	-	347,500,694	347,500,694	-
Total	2,491,646,859	31,970,709,584	24,829,050,685	9,633,305,758
b. Receivables				
Value-added tax	688,766,191	273,706,635	205,768,857	620,828,413
Corporate income tax	15,667,895	-	33,805,908	49,473,803
Personal income tax	631,609,901	219,186,635	109,928,571	522,351,837
Land tax, Land rental charges	41,488,395	54,520,000	14,520,000	1,488,395
	-	-	47,514,378	47,514,378
Total	688,766,191	273,706,635	205,768,857	620,828,413

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the year ended 30th June 2025

5.18 Short-term accrued expenses

	30/06/2025	01/01/2025
	VND	VND
Short-term		
Provision for land rental expenses	601,099,492	601,099,492
Advertising support costs for distributors in the Southern region	473,239,250	291,920,064
Transportation and installation costs	706,325,852	631,099,224
Selling expenses	-	2,116,153,659
Others	2,908,150,976	438,319,337
Long-term	14,941,127,345	12,962,237,505
Provision for land rental expenses at Cat Lai Industrial Park	4,741,127,345	4,462,237,505
Others	10,200,000,000	8,500,000,000
Total	19,629,942,915	17,040,829,281

5.19 Other payables

	30/06/2025	01/01/2025
	VND	VND
Short-term	11,846,982,123	13,583,546,719
Trade Union fees	325,532,408	330,716,953
Social insurance	-	13,424,895
Privatization payables	25,927,500	25,927,500
Short-term deposits received	3,793,736,150	3,600,956,150
Others	7,701,786,065	9,612,521,221
<i>Dividends payable</i>	<i>6,185,678,500</i>	<i>7,094,895,700</i>
<i>Employees advancing money to purchase land in Long An</i>	<i>1,302,400,000</i>	<i>1,302,400,000</i>
<i>Others</i>	<i>213,707,565</i>	<i>1,215,225,521</i>
Long-term	38,446,194,041	37,396,424,091
Long-term deposits received	38,396,194,041	37,396,424,091
Others	50,000,000	-
Total	50,293,176,164	50,979,970,810

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5.20 Borrowings and finance lease liabilities

	30/06/2025 (VND)		During the year (VND)		01/01/2025 (VND)
	Carrying value	Repayable amount	Increase	Decrease	Carrying value
Short-term borrowings					Repayable amount
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Tan Dinh Branch	665,000,000	665,000,000	7,250,000,000	10,104,779,000	3,519,779,000
Mr. Nguyen Khang Trang (1)	-	-	7,250,000,000	10,104,779,000	2,854,779,000
Mr. Nguyen Duc Tuong (1)	317,000,000	317,000,000	-	-	317,000,000
Others (1)	148,000,000	148,000,000	-	-	148,000,000
	200,000,000	200,000,000	-	-	200,000,000
Total	665,000,000	665,000,000	7,250,000,000	10,104,779,000	3,519,779,000

(1) Personal loans under loan agreements with a term of less than 12 months, interest rates ranging from 0% to 5% per annum, unsecured.

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5.21 Owners' equity

a. Changes of owners' equity

Unit: VND

	Share capital	Treasury shares	Differences upon asset revaluation	Development and investment funds	Other equity funds	Retained profits	Non-controlling shareholder interests	Total
As at 01/01/2024	438,000,000,000	(13,064,952,951)	(19,974,146,692)	54,491,808,762	26,619,705	(31,834,634,819)	133,493,674,434	561,138,368,439
Profit/ loss in the previous year	-	-	-	-	-	(6,273,636,128)	6,606,486,643	332,850,515
Pay dividends	-	-	-	-	-	-	(5,204,604,000)	(5,204,604,000)
Appropriation to Development Investment Fund at Subsidiaries.	-	-	-	(1,256,940,312)	-	-	(38,738,932)	(1,295,679,244)
Appropriation to Bonus and Welfare Fund	-	-	-	-	-	(1,033,467,695)	(880,403,466)	(1,913,871,161)
Appropriation for Executive Bonuses and Board of Directors' Remuneration (Subsidiary)	-	-	-	-	-	(134,311,620)	(115,688,380)	(250,000,000)
Other additions/Other decrease	-	-	-	2	-	(2,257,744,998)	167,850,097	(2,089,894,899)
As at 31/12/2024	438,000,000,000	(13,064,952,951)	(19,974,146,692)	53,234,868,452	26,619,705	(41,533,795,260)	134,028,576,396	550,717,169,650
As at 01/01/2025	438,000,000,000	(13,064,952,951)	(19,974,146,692)	53,234,868,452	26,619,705	(41,533,795,260)	134,028,576,396	550,717,169,650
Profit/ loss in the period	-	-	-	-	-	(3,037,020,960)	3,793,537,320	756,516,360
Appropriation to Bonus and Welfare Fund (subsidiary)	-	-	-	-	-	(875,034,043)	(724,965,957)	(1,600,000,000)
Appropriation for Executive Bonuses and Board of Directors' Remuneration (Subsidiary)	-	-	-	-	-	(124,111,620)	(105,888,380)	(230,000,000)
Pay dividends (Subsidiary)	-	-	-	-	-	-	(1,659,824,000)	(1,659,824,000)
Other additions/Other decrease	-	4,222	-	-	-	(1,321,887)	(1,686,021)	(3,003,686)
As at 30/06/2025	438,000,000,000	(13,064,948,729)	(19,974,146,692)	53,234,868,452	26,619,705	(45,571,283,770)	135,329,749,358	547,980,858,324

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5.21 Owners' equity (Continued)

b. Details of owners' equity

	30/06/2025	01/01/2025
	VND	VND
State Capital Investment Corporation	385,297,500,000	385,297,500,000
Capital contribution from other shareholders	52,702,500,000	52,702,500,000
Total	438,000,000,000	438,000,000,000

c. Capital transactions with shareholders

	For the period ended 30/06/2025	For the period ended 30/06/2024
	VND	VND
Shareholders' capital		
Opening balance	438,000,000,000	438,000,000,000
Increased during the period	-	-
Increased during the period	-	-
Closing balance	438,000,000,000	438,000,000,000

d. Shares

	30/06/2025	01/01/2025
	Shares	Shares
Quantity of registered shares	43,800,000	43,800,000
Quantity of issued shares	43,800,000	43,800,000
Common shares	43,800,000	43,800,000
Treasury shares	-	-
Outstanding shares	43,800,000	43,800,000
Common shares	43,800,000	43,800,000
Par value of outstanding shares (VND/ share)	10,000	10,000

5.22 Off Balance Sheet Items

Foreign currencies

	30/06/2025	01/01/2025
	VND	VND
USD	92,469.73	92,469.73
EUR	485.99	485.99

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

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6. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM CONSOLIDATED INCOME STATEMENT

6.1 Revenue from sales and service provision

	For the period ended 30/06/2025 VND	For the period ended 30/06/2024 VND
Revenue from real estate business	161,518,368,760	113,666,889,290
Total	161,518,368,760	113,666,889,290
Revenue deductions		
Trade discount	86,895,501	58,962,384
Sale discount	23,454,546	-
Total	110,350,047	58,962,384
Net revenue from sales of goods and provision of services		
Revenue from provision of services	161,408,018,713	113,607,926,906
Total	161,408,018,713	113,607,926,906

6.2 Cost of goods sold

	For the period ended 30/06/2025 VND	For the period ended 30/06/2024 VND (Restated)
Cost of Goods Sold and Services Rendered	102,965,265,425	63,195,918,927
Allowances for devaluation of inventories	(1,552,574)	-
Total	102,963,712,851	63,195,918,927

6.3 Financial income

	For the period ended 30/06/2025 VND	For the period ended 30/06/2024 VND
Interest income from deposits	3,191,935,434	3,296,962,624
Unrealized exchange rate gains	53,795,538	311,735,491
Realised foreign exchange gains	18,976,882	-
Others	1,233,267,848	188,875,000
Total	4,497,975,702	3,797,573,115

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6.4 Financial expenses

	For the period ended 30/06/2025 VND	For the period ended 30/06/2024 VND
Interest expense	27,012,248	402,820,664
Unrealized foreign exchange losses	-	13,252,560
Realized foreign exchange losses	129,976,792	97,650,666
Total	156,989,040	513,723,890

6.5 Selling expenses and General and administrative expenses

	For the period ended 30/06/2025 VND	For the period ended 30/06/2024 VND (Restated)
Selling expenses	20,898,430,613	18,841,188,729
Employee expenses	5,622,808,689	5,490,927,532
Materials expenses	66,601,079	407,100,805
Office supplies expenses	364,406,995	2,804,169,725
Amortization and Depreciation expenses	2,702,506,875	-
Warranty expense	574,447,103	356,652,471
Outsourcing expenses	1,761,112,739	1,281,062,088
Other cash expense	9,806,547,133	8,501,276,108
General and administrative expenses	39,006,392,736	42,023,843,712
Employee expenses	19,195,927,978	19,512,331,489
Materials expenses	190,192,381	-
Office supplies expenses	281,253,356	607,329,295
Amortization and Depreciation expenses	1,117,827,264	1,433,553,533
Charges and fee	5,611,054,151	5,752,231,713
Provision expenses	375,681,994	287,531,444
Outsourcing expenses	3,301,424,402	2,651,755,598
Other cash expense	8,933,031,210	11,779,110,640
Total	59,904,823,349	60,865,032,441

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the year ended 30th June 2025

6.6 Other income/ Other expenses

	For the period ended 30/06/2025 VND	For the period ended 30/06/2024 VND
Other income		
Penalty for breach of contract	217,263,699	-
Disposals of fixed assets	366,181,818	-
Reversal of guarantee expenses	2,106,334,980	3,181,818,181
Others	1,795,767,857	1,774,701,407
Total	4,485,548,354	4,956,519,588
Other expenses		
Penalty for breach of contract	122,210,055	11,690,466
Inventory issued to insurance company as compensation settlement	2,270,692,402	-
Other costs	85,991,845	46,065,091
Total	2,478,894,302	57,755,557
Other profits	2,006,654,052	4,898,764,031

6.7 Current corporate income tax expense

	For the period ended 30/06/2025 VND	For the period ended 30/06/2024 VND
Corporate income tax expense calculated on taxable income of the current year	2,459,561,738	1,745,824,832
Total	2,459,561,738	1,745,824,832

6.8 Basic earnings per share

	For the period ended 30/06/2025 VND	For the period ended 30/06/2024 VND (Restated)
Loss after tax Parent company belongs to common shareholders (VND)	(3,037,020,960)	(9,135,843,051)
Increase	-	-
Decrease	-	(499,572,832)
<i>Appropriation to the bonus and welfare fund</i>	-	(437,517,022)
<i>Accrued remuneration for the Board of Directors and Supervisory Board</i>	-	(62,055,810)
Loss to calculate basic earnings per share (VND)	(3,037,020,960)	(9,635,415,883)
Weighted average number of ordinary shares to calculate basic earnings per share (shares)	43,800,000	43,800,000
Basic loss per share (VND/share)	(69)	(220)

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

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6.8 Basic earnings per share (continued)

(i) As at the Reporting Date, the Parent Company and its subsidiaries were unable to reliably estimate the amount of profit for the accounting period ended 30 June 2025 that may be appropriated to the Bonus and Welfare Fund or managers' bonus. If appropriations are made to the Bonus and Welfare Fund for the accounting period ended 30 June 2025, the net profit attributable to equity holders of the Parent Company and basic earnings per share will be reduced.

The Parent Company re-determined the appropriation to the Bonus and Welfare Fund for the accounting period ended 30 June 2024 based on the profit distribution ratio for 2024 of its subsidiaries, Viettronics Tan Binh Joint Stock Company and Bien Hoa Electronics Joint Stock Company, which was approved by the resolutions of their General Meetings of Shareholders. Accordingly, the basic earnings per share for the accounting period ended 30 June 2024 were adjusted by deducting half of the appropriation to the Bonus and Welfare Fund, and restated as follows:

	For the period ended 30/06/2024 VND (Restate)	For the period ended 30/06/2024 VND (Have presented)	Difference
Profits after corporate income tax	(9,135,843,051)	(9,135,843,051)	-
Decrease	(499,572,832)	-	(499,572,832)
<i>Appropriation to the bonus and welfare fund</i>	<i>(437,517,022)</i>	-	<i>(437,517,022)</i>
<i>Accrued remuneration for the Board of Directors and Supervisory Board</i>	<i>(62,055,810)</i>	-	<i>(62,055,810)</i>
Profit distributable to common shareholders	(9,635,415,883)	(9,135,843,051)	(499,572,832)
Quantity of outstanding common share	43,800,000	43,800,000	-
Diluted earnings per shares (VND/ share)	(220)	(209)	(11)

6.9 Production and business expenses by factors

	For the period ended 30/06/2025 VND	For the period ended 30/06/2024 VND
Raw material expenses	83,386,105,036	71,903,910,513
Employee expenses	33,820,131,462	31,683,503,148
Amortization and Depreciation expenses	4,344,548,906	3,856,414,072
Provision expenses	358,554,420	406,877,366
Outsourcing expenses	8,944,197,233	9,052,110,851
Other cash expenses	31,906,854,819	29,291,795,329
Total	162,760,391,876	146,194,611,279

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7. OTHER INFORMATION

7.1 Information of related parties

The list of related parties of the Corporation is as follows:

Related parties	Relations
Vietnam Computer and Communication Joint Stock Company	Subsidiary company
Viettronimex Joint Stock Company	Subsidiary company
Viettronics and Mechanics Phu Tho Hoa Company	Subsidiary company
Vietnam Computer Jont Stock Company	Subsidiary company
Advanced Medical Engineering.Corp (AMEC)	Subsidiary company
DM Vina Company Limited	Subsidiary company
Viettronics Vinh Phuc Joint Stock Company	Subsidiary company
Viettronics Thu Duc 1 Joint Stock Company	Subsidiary company
Members of the Board of Management, Executive Board, Supervisory Board and individuals related to key management members	Significant impact

During the period, The Corporation has transactions with related parties as follows:

a. Income of the Board of Management, Board of Supervisors and Executive Board

Related parties	Nature of transaction	For the period ended 30/06/2025 VND	For the period ended 30/06/2024 VND
Salaries and remuneration of the Board of Directors, Supervisory Board, Executive Board, and other managers	Salaries and remuneration	1,183,772,572	1,071,030,000

Details are as follows:

Name	Title	For the period ended 30/06/2025 VND	For the period ended 30/06/2024 VND
Mr. Le Thanh Tuan	Chairman BOD	24,000,000	24,000,000
Mr. Vu Hai Vinh	Member of the Board of Directors cum General Director	192,318,000	181,880,000
Mrs. Do Thi Thuy Huong	Member of Board of Directors	18,000,000	166,420,000
Mr. Nguyen Van Dong	Vice Chairman	185,898,000	175,880,000
Mr. Pham Nguyen Anh	Member of Board of Directors cum Deputy General Director	175,512,000	166,870,000
Mr. Giap Minh Trung	Deputy General Director (Appointed on 30 December 2024)	159,566,000	-
Mr. Van Viet Tuan	Deputy General Director (Appointed on 30 December 2024)	48,000,000	-
Mrs. Vu Hoai Anh	Head of the Supervisory Board.	174,752,000	165,670,000
Mr. Nguyen Van Chinh	Member of the Supervisory Board.	18,000,000	18,000,000
Mr. Pham Trung Hoang	Member of the Supervisory Board.	18,000,000	18,000,000
Mr. Nguyen Trung Dung	Chief Accountant (Until April 9, 2025); Member of the Board of Directors (From April 10, 2025)	169,726,572	154,310,000
Total		1,183,772,572	1,071,030,000

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For the year ended 30th June 2025

7.1 Information of related parties (Continued)

b. Related Party Balance

Related parties	Relations	30/06/2025 VND	01/01/2025 VND
Loan receivables		9,600,000,000	10,100,000,000
Viettronics Vinh Phuc Joint Stock Company	Associates company	8,700,000,000	9,200,000,000
Thu Duc 1 Electronics Joint Stock Company	Associates company	900,000,000	900,000,000
Other receivables		859,491,948	230,496,948
DM Vina Company Limited	Associates company	230,496,948	230,496,948
Viettronics Tan Binh Joint Stock Company	Associates company	543,445,000	-
Viettronics Bien Hoa Joint Stock Company	Associates company	85,550,000	-

7.2 Contingent liabilities

At Viettronics Tan Binh Joint Stock Company, there is a contingent liability: the Company entered into Framework Agreement No. 08/HĐNT-PTN-KCN dated October 13, 2005 with the Housing Management and Development Company of District 2, Ho Chi Minh City (currently District 2 Public Utility Services Company) regarding the lease and sublease of land at Cat Lai Industrial Park – Cluster II (Phase 2), District 2, Ho Chi Minh City. As at June 30, 2025, the Company has made payments of VND 18,215,447,540, equivalent to USD 1,228,800 (under the Framework Agreement), and recorded this amount under the balance of “Long-term Prepayments to Suppliers.” As at the date of the preparation of the interim consolidated financial statements, the parties have not executed the official land lease agreement. Accordingly, the lease payments may change upon the signing of the formal agreement.

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7.3 Comparative figures

The comparative figures presented in the Interim Consolidated Balance Sheet and the related Notes are taken from the Consolidated Financial Statements for the financial year ended December 31, 2024, which have been audited by CPA VIETNAM Auditing Company Limited – a member of INPACT International.

The comparative figures presented in the Interim Consolidated Statement of Comprehensive Income, the Interim Consolidated Statement of Cash Flows, and the related Notes are taken from the Interim Consolidated Financial Statements for the accounting period ended June 30, 2024, which have been reviewed by UHY Auditing and Consulting Company Limited.

At the subsidiary – Viettronics Tan Binh Joint Stock Company, the Executive Board decided to reclassify certain comparative information in the interim consolidated statement of profit or loss to ensure that the current year's figures are consistent with and comparable to those of the prior year.

Accordingly, the figures in the interim consolidated statement of profit or loss for the accounting period ended 30 June 2024 of the Group have been restated as follows:

		Stated in previous period	Restated	Retroactively adjusted
	Code	VND	VND	VND
Costs of goods sold	25	56,598,751,682	63,195,918,927	6,597,167,245
Gross revenues from sales and services rendered	20	35,885,828,351	29,288,661,106	(6,597,167,245)
Selling expenses	26	25,438,355,974	18,841,188,729	(6,597,167,245)

Prepaper/Acting Chief Accountant



Vu Van Tuan

Ha Noi, 27th August 2025
Deputy General Director



Phạm Nguyễn Anh